TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL MEMORANDUM



SB 3847 – HB 3847

March 18, 2010

SUMMARY OF AMENDMENTS (015203, 014271): Amendments 015203 and 014271 rewrite Section 3 of the printed bill concerning the individuals who will comprise the Tennessee Residence Commission (TRC). The members shall include the Governor, the First Spouse, the Commissioner of General Services, the State Architect, the Chair of the Tennessee Historical Commission, and four private citizens appointed by the Governor. The amendments also add language (1) requiring the TRC to implement policies to avoid actual or perceived conflicts of interest, (2) declaring that five members of the Commission constitute a quorum, and (3) the establishment of a sunset date of June 30, 2012, unless continued by the General Assembly.

FISCAL IMPACT OF ORIGINAL BILL:

Increase State Expenditures – Exceeds \$25,000

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions applied to amendments:

• The fiscal impact for this bill is dependent upon the number of meetings conducted by the TRC each year, as well as the number of additional contracts, and the extent of services procured, with experts in adaptive restoration and preservation of historic buildings. As a result, determining a precise fiscal estimate for this bill is difficult. However, any increase to state expenditures is reasonably estimated to exceed \$25,000 per year.

• No additional state expenditures related to (1) requiring the TRC to implement policies to avoid actual or perceived conflicts of interest, (2) declaring that five members of the Commission constitute a quorum, and (3) the establishment of a sunset date of June 30, 2012, unless continued by the General Assembly.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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